

Nicole Fabri

403 Parkside Avenue, Brooklyn NY 11226 Tel: +1 (718) 710-4593; Mob: +1 (347) 424-2953 nicole.fabri@clearenergybrokerage.com

PROFILE

- Environmental market specialist: Fifteen years brokerage and consulting experience in renewable energy credit (REC) and renewable energy markets. Five years broker-floor experience in high pressure environment transacting RECs and renewable energy deals for Wall Street brokerage firms. Intimate familiarity with complex market policy, highly unstandardized commodities, detailed price and term negotiations. Leading Clear Energy as president since 2006, focusing on brokering and consulting in a variety of environmental markets.
- **Policy development experience**: Influence state level policy development by initiating specialized trading strategies to manage policy issues and maximize value to client. Lobbied policy makers and present at professional association conferences on strategies for clients to leverage their assets in the renewable energy and other environmental market. Masters degree in international affairs and environmental policy from Columbia University.

EXPERIENCE

Renewable Energy Broker, New York; Michigan

Developed the brokered market for bundled renewable energy products and for Renewable Energy Certificates (RECs), a niche environmental financial security and government 'credit' specific to the renewable energy market **2006-present** Clear Energy Brokerage & Consulting LLC, Founder and President

• Lead a boutique environmental commodities brokerage and consulting firm focused on domestic environmental markets. Based in New York, with offices in the Midwest and Pacific Northwest, national market coverage.

2004-05 GFI Group, Wall Street NYC

- Lead architect of firm's entry into the renewable energy market
- Managed a daily brokerage between buyers (major US power companies, private power marketers, retail
 power marketers, traders, investors, electric cooperatives and municipalities) and sellers (renewable energy
 developers, municipal solid waste authorities, district water authorities, waste water treatment plants, lumber
 and paper companies, independent power producers, merchant facilities, power companies with renewable
 assets, REC retailers, traders, investors), primarily in the northeast and mid-atlantic region.
- Hired and managed two employees

2000-03 Natsource LLC, Wall Street NYC

- Lead architect of firm's renewable energy desk during the birth of the market in renewable energy certificates
- Brokered the first-ever brokered transaction in the renewable energy credit markets of the following states: Texas, Massachusetts, Connecticut and New Jersey
- Brokered the first renewable energy certificate carbon credit swap with a US buyer and a European seller
- Brokered more than 100 deals representing over 40 clients
- Represented Natsource at various conferences and trade shows, see below

2000-present



SPEAKING ENGAGEMENTS

- October, 2013, Clear Energy Single Malt Scotch Tasting Event, New York University Club, Manhattan
 - Presentation Policy Shocks for Refiners
- May, 2010, Mid-C Energy Marketers Association Annual Conference. Niagara Falls, Ontario

 Presentation The Pending National RPS; Dual REC Markets
- October, 2009, Geothermal Resources Council Annual Meeting and Expo. Reno, NV
 Presentation REC Contracts: issues and solutions
- September, 2009, Renewable Energy Markets Conference. Atlanta, GA
 - Executive Roundtable
- July 2009, 13th Annual Mid-C Seminar. Wenatchee, WA
 - Presentation The National RPS What to expect
- May 2009, American Solar Energy Society National Conference. Buffalo, NY
 - Panel presentation Growing the Renewable Energy Market During the Credit Crunch
- April 2009, Canadian Power Marketers Council
 - Presentation REC Market Mechanics; Deals and Contracts
- February, 2009, EUEC 12th Annual Energy & Environment Conference. Phoenix, Arizona

 Presentation REC Contracts; Issues and Solutions
- January 2009, Utility Forum Connection, Renewable Energy Credits and Project Financing Webinar
 Presentation REC Contracts: issues and solutions
- October 2008, National Renewable Energy Marketing Conference. Denver, Colorado
 - Presentation Value of RECs in the CO2 Market an Historic Perspective
- January 2007, Electric Utility Environmental Conference. Tucson, Arizona
 - Presentation Renewable Energy & REC Markets
 - Workshop "REC Markets; A Primer"
 - October 2006, Utility Forum Connection, Utility Geothermal Working Group Teleconference
 - Presentation RECs & the Developing Renewable Energy Markets: Growing Opportunities
- September 2006, Second Western States Coal Mine Methane Recovery and Use Workshop Grand Junction, Colorado
 - Presentation CMM & the Renewable Energy Markets: Challenges & Opportunities
- March 2005, Building Energy 05 Conference & Trade Show for Renewable Energy & Green Building Professionals Boston, Massachusetts
 - Presentation Market-Based Renewable Energy Incentives: Measuring & Monetizing the Value of Renewable Energy
- December 2001, 5th Annual LMOP Conference & Project Expo, Washington D.C.
- November 2001, International Coal Mine Methane/Coalbed Methane Investment & Technology
- July 2001, 6th National Green Power Marketing Conference, Portland Oregon

PUBLICATIONS

- May 2009, "Policy Directives Related to a National Renewable Portfolio Standard"
 - Lead a team of authors delivering policy directives to Congress on developing a national RPS
- May 2002, "Developing a Framework for Tradable Renewable Certificates" Final Report produced by Center for Resource Solutions
 - Wrote chapter on summary of trading programs in Europe



EDUCATION

GraduateColumbia University, School of International and Public AffairsNew York CityMaster of International Affairs, concentration in Environmental Policy Studies and Economics

Undergraduate University of Minnesota

- Minneapolis Bachelor of Arts, Interdisciplinary Degree in Cross Cultural Studies and Languages
- Paris, France Université de la Sorbonne, Semester in Film and Cultural Studies
- Graz, Austria Universität Graz, Semester in European History
 - Areas of focus: Critical theory in film, art, literature
- Languages Near fluency in French, conversational Spanish